

**Ag Econ 414 – Financial Analysis of Agricultural Firms  
Fall Semester, 2007**

**Tuesday & Thursday, 12:30-1:45 p.m.  
August 21 – September 20  
Ag Sc 104 and off-campus video**

**Instructor:** Larry Van Tassell  
**Office:** Ag Sc 39A  
**Office Phone:** 208-885-7869  
**Email:** [larryv@uidaho.edu](mailto:larryv@uidaho.edu)  
**Office Hours:** Open

**Objectives:**

1. To develop the skills necessary to develop the four standard financial statements for an agricultural firm.
2. To understand the use of cash and accrual income statements and know how to convert from a cash to an accrual basis.
3. To develop the skills to analyze financial statements and make the appropriate application to the management of the business.

**Text:**

Handouts will be given out that will serve most of your needs.

For additional information see:

Arnold W. Oltmans, Danny A. Klinefelter & Thomas L. Frey. *Agricultural Financial Reporting and Analysis*. Doane Agricultural Services Company, 2001.  
[www.doanebookstore.com](http://www.doanebookstore.com)

**Grading:**

Grading will be 50% from homework assignments and 50% from a final exam. Some assignments will be worth more points depending upon the length of the assignment. Because this is a 5-week class, most homework will have a quick turnaround. Homework will be due at 5:00 p.m. on the day appointed. There will be a 20% reduction in points for each day the homework is late. We will take time in class to discuss questions regarding the homework the day it is due. This will give you time to put the finishing touches on your homework before it is due at the end of the day.

## Lecture Outline:

1. Introduction to Financial Analysis
2. Balance Sheet
3. Valuation of Assets
4. Accrual vs. Cash Income
5. Income Statement
6. Statement of Owners Equity
7. Statement of Cash Flows
8. Cash Flow Budgets
9. Pro forma Financial Statements
10. Financial Statement Analysis

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The regulation found in Part 3, Section E-6 of the *General Catalog* reads: The assignment of grades and corrections of grades are the sole prerogative of the instructor and are reported by the instructor directly to the Registrar's Office via the UI Faculty Web. All grades except I and IP are considered final when assigned by an instructor at the end of a term. An instructor may request a grade correction when a computational or procedural error occurred in the original assignment of a grade. No final grade may be revised as a result of re-examination or the submission of additional work after the close of the semester

“Disability Support Services Reasonable Accommodations Statement:

Reasonable accommodations are available for students who have a documented disability. Please notify the instructor during the first week of class of any accommodation(s) needed for the course. Late notification may mean that requested accommodations might not be available. All accommodations must be approved through Disability Support Services located in the Idaho Commons Building, Rm. 333.

- 885-7200
- email at [dss@uidaho.edu](mailto:dss@uidaho.edu)”